



mathew easow research securities ltd.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2022				
Particulars	Quarter ended		Year ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
(I) Revenue from Operations				
Interest Income	58.29	51.94	68.92	243.86
Dividend Income	-	-	-	0.14
Sale of Shares and Securities	1.86	-	-	-
Total Income from Operations (net)	60.15	51.94	68.92	244.00
(II) Other Income	5.02	(111.85)	-	0.65
(III) Total Income (I + II)	65.17	(59.91)	68.92	244.65
(IV) Expenses				
Finance Costs	41.01	23.17	44.20	159.49
Purchase of Stock-in-trade	-	-	-	-
Changes in Inventories of Stock-in-trade	0.77	-	-	-
Employee Benefits Expenses	2.96	4.65	2.69	13.15
Depreciation, amortization and impairment	0.92	2.11	1.15	5.37
Other Expenses	16.74	12.28	18.09	151.71
Total Expenses	62.40	42.21	66.13	329.72
(V) Profit / (Loss) before exceptional item and tax (III - IV)	2.77	(102.12)	2.79	(85.07)
(VI) Exceptional Items	-	103.09	-	103.09
(VII) Profit / (Loss) before tax (V + VI)	2.77	0.97	2.79	18.02
(VIII) Tax expense				
Current Tax	0.75	2.95	0.73	5.77
Tax adjustments for earlier years	-	-	-	3.15
Deferred Tax	-	(1.42)	-	(1.42)
(IX) Profit / (Loss) for the period (VII - VIII)	2.02	(0.56)	2.06	10.52
(X) Other Comprehensive Income	-	-	-	-
(XI) Total Comprehensive Income for the period (IX + X)	2.02	(0.56)	2.06	10.52
(XII) Paid-up equity share capital (Face value - Re. 10/-)	665.00	665.00	665.00	665.00
(XIII) Other Equity				734.05
(XIV) Earnings Per Share (EPS) of Rs.10 each (not annualised):				
Basic (Rs.)	0.03	(0.01)	0.03	0.16
Diluted (Rs.)	0.03	(0.01)	0.03	0.16

Notes:

- The above financial results which have been prepared in accordance with (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August, 13, 2022. It has been subjected to limited review by the statutory auditor of the company.
- The Company is primarily engaged in NBFC activities. In terms of Ind AS 108 - 'Operating Segments', the company has one business segment i.e. Financing Activities and related products and all other activities revolve around the said business.
- The figures of the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the financial year 2021-22 and the published year to date figures upto December 31, 2021.
- The financial results are available on the website of the Stock Exchange at www.bseindia.com and the Company's website at www.mersl.co.in.
- Previous periods' figures have been regrouped/rearranged wherever necessary.

For Mathew Easow Research Securities Limited

Place: Kolkata
Dated: August 13, 2022

Beda Nand Choudhary
(Whole Time Director)
(DIN 00080175)





Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Mathew Easow Research Securities Limited

1. We have reviewed the accompanying statement of unaudited financial results of Mathew Easow Research Securities Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').


2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: August 13, 2022

For M/S GUPTA & MANGLIK
Chartered Accountants
Firm Reg. No. 311118E


(CA RAHUL GUPTA)
Partner

Membership Number-065761

UDIN-22065761AOYBKU6141

